



Contribution & Benefit Limits

2023 Limits

2022 Limits

+	401(k)/403(b)/457(b) Elective Deferrals	\$22,500	\$20,500
+	Catch-Up Contributions (plans other than SIMPLE plans)	\$7,500	\$6,500
+	SIMPLE Plan Employee Deferrals	\$15,500	\$14,000
+	SIMPLE Plan Catch-Up Contributions	\$3,500	\$3,000
+	Plan Maximum Annual Contribution – Defined Contribution Plans (Section 415(c))	\$66,000	\$61,000
+	Annual Contribution Limit including Catch-Up Contributions	\$73,500	\$67,500
+	Maximum Annual Benefit – Defined Benefit Plans	\$265,000	\$245,000
+	Individual Retirement Account (IRA)	\$6,500	\$6,000
=	IRA Catch-Up Contribution	\$1,000	\$1,000

Compensation Limits

2023 Limits

2022 Limits

+	Maximum Plan Compensation	\$330,000	\$305,000
+	Income Subject to Social Security	\$160,200	\$147,000
+	Key Employee Compensation Threshold	\$215,000	\$200,000
+	Highly Compensated EE Threshold	\$150,000	\$135,000



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