



Contribution & Benefit Limits

2022 Limits

2021 Limits

+	401(k)/403(b)/457(b) Elective Deferrals	\$20,500	\$19,500
=	Catch-Up Contributions (plans other than SIMPLE plans)	\$6,500	\$6,500
+	SIMPLE Plan Employee Deferrals	\$14,000	\$13,500
=	SIMPLE Plan Catch-Up Contributions	\$3,000	\$3,000
+	Plan Maximum Annual Contribution – Defined Contribution Plans (Section 415(c))	\$61,000	\$58,000
+	Annual Contribution Limit including Catch-Up Contributions	\$67,500	\$64,500
+	Maximum Annual Benefit – Defined Benefit Plans	\$245,000	\$230,000
=	Individual Retirement Account (IRA)	\$6,000	\$6,000
=	IRA Catch-Up Contribution	\$1,000	\$1,000

Compensation Limits

2022 Limits

2021 Limits

+	Maximum Plan Compensation	\$305,000	\$290,000
+	Income Subject to Social Security	\$147,000	\$142,800
+	Key Employee Compensation Threshold	\$200,000	\$185,000
+	Highly Compensated EE Threshold	\$135,000	\$130,000



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