



## MONTHLY CHILD TAX CREDIT PAYMENTS

\$3,000 for each child aged 17 and younger  
+\$600 additional for each child 6 & younger

### Amount?



Based on income:  
Less than \$75,000 &  
phased out up to \$95,000  
single; \$150,000 -  
\$170,000 for MFJ.

### When?



Starting July 15th, you will  
continue to receive the  
same amount through  
December 2021.

Any remaining credit will  
be claimed when filing a  
2021 tax return.

### How?



Direct Deposit: if you  
provided bank info on  
your 2020 return.

Check/Debit: if you did  
not provide bank  
information.



**April 15, 2022:**

The money is not taxed, but since you are getting  
paid through the year, it will result in a smaller  
refund than you're used to receiving.



**Opt Out:**

If you want the full amount in 2022, an opt-out  
will portal will open by July 1st.