AMERICAN RESCUE PLAN

\$1.9 trillion COVID relief package

Stimulus Payments:

Expanded to include more groups, but limited based on income levels.





Individual: \$1,400 Making less than \$75k. Entirely phased out at income of \$80k.

MFJ: \$2,800 Making less than \$150k. Entirely phased o<u>ut at</u>

income of \$160k.



Children: \$1,400 The same thresholds apply depending on your filing status.



Adult Dependent: \$1,400 Based on the income of the person claiming the dependent.

More Relief Efforts:



Child Tax Credit (CTC):

A temporary expansion from \$2,000 to as much as \$3,600 per child under 6 and \$3,000 for children 6–17.



Unemployment Benefits:

The extra \$300 in weekly jobless pay will continue through September 2021 and the first \$10,200 is exempt from income tax for households with income up to \$150,000.

\$350 billion



in aid to state, local, & tribal governments

\$130 billion

for the safe reopening of schools

\$25 billion



relief for small and mid-sized restaurants





dedicated to vaccine distribution





allotted for more PPP funding



Questions? Email covid19@avizogroup.com