



GOAL PLANNING

Your financial well-being affects your relationships, your practice, and your personal lifestyle. As CPAs and business consultants specializing in working with healthcare professionals, we believe proper planning and smartly applied strategies can help you maintain healthy finances now while also planning for your future.

The best way to ensure you achieve your financial goals is to have specific goals set. After years of school and residency along with modest lifestyle living, high-earning healthcare professionals often feel ready to SPEND. While we do not tell you what to do or not do with your choices, we recommend starting out by lining up goals of what you want in the next 5, 10, 30 years. Here are some items to consider:

- In how many years do you want to pay off your debt?
- Would you like to one day open your own practice?
- At what age would you like to start cutting hours?
- At what age would you like to retire?
- Do you have or want children? If so, how many and would you like to pay for their education? Would you like to leave them an inheritance?
- Will elder care (caring for a parent) be part of your future?

Overspending early in your earning stages could shortchange your retirement savings and other financial goals, including debt reduction.