## Turn Your Hobby into a Business

You're probably operating a small business if the following are true:



Your motivation is PROFIT, not fun



You keep accounting inventory & other records



You invest significant time



You expect assets you use to appreciate in the future.



You've conducted similar, profitable activities in the past.



You consult professional advisors to improve profitability.



The money is needed income



It's been profitable for at least 3 of the last 5 years

To formally transition from a Hobby to a Business:

Write a business plan.

Open a business banking account.

Begin collecting state sales tax (if applicable).

Choose a business entity.

Engage a CPA and other advisors.

Wondering if your hobby could become a profitable business?

Call 251–928–2443 to set up a consultation.